

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity - CARNAVALE RESOURCES LIMITED
ABN: 49 119 450 243

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW BECKWITH
Date of last notice	10 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Penand Pty Ltd <Beckwith Super Fund A/C> - Mr Beckwith is a director and controlling shareholder. Penelope Beckwith, spouse of Mr Beckwith and an associate for this purpose.
Date of change	1 December 2025
No. of securities held before change 190,741,625 ordinary fully paid shares	Penand Pty Ltd <Beckwith Super Fund A/C>
Class	Ordinary fully paid shares and Unlisted Options (ex \$0.09, exp 26/11/2028).
Number acquired 2,000,000 Unlisted Options (ex \$0.09, exp 26/11/2028)	Penelope Beckwith
Number disposed	Nil – see “nature of Change” below.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change 12,716,108 ordinary fully paid shares 2,000,000 Unlisted Options (ex \$0.09, exp 26/11/2028)	Penand Pty Ltd <Beckwith Super Fund A/C> Penelope Beckwith
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Following approval by shareholders at the Annual General Meeting held on 27 November 2025: <ul style="list-style-type: none"> the issued capital of CAV has been consolidated on a 15 for 1 basis (with fractional entitlements rounded down) and its register updated. As a result, the number of ordinary shares held has been consolidated. Number Acquired: issue of 2,000,000 unlisted options (post consolidation).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A.
If prior written clearance was provided, on what date was this provided?	N/A.

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ABN: 49 119 450 243

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RON GAJEWSKI
Date of last notice	10 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vienna Holdings Pty Ltd A/T/F The Ronjen Superannuation Fund - Mr Gajewski is a director, joint shareholder and beneficiary. Redtown Enterprises Pty Ltd - a company owned and directed by an associate of Mr Gajewski. Jennifer Gajewski A/T/F the Donegal Investment Trust. Jennifer Gajewski is the spouse of Mr Gajewski and an associate for this purpose.
Date of change	1 December 2025
No. of securities held before change 219,484,578 ordinary fully paid shares. 6,428,572 ordinary fully paid shares. 78,828,955 ordinary fully paid shares.	Vienna Holdings Pty Ltd A/T/F The Ronjen Superannuation Fund Redtown Enterprises Pty Ltd. Jennifer Gajewski <Donegal Investment A/c>
Class	Ordinary fully paid shares and Unlisted Options (ex \$0.09, exp 26/11/2028).
Number acquired 2,000,000 Unlisted Options (ex \$0.09, exp 26/11/2028)	Ron Gajewski

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Appendix 3Y
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Number disposed	Nil – see “nature of Change” below.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.
No. of securities held after change 14,632,305 ordinary fully paid shares. 428,571 ordinary fully paid shares. 5,255,263 ordinary fully paid shares. 2,000,000 Unlisted Options (ex \$0.09, exp 26/11/2028)	Vienna Holdings Pty Ltd A/T/F The Ronjen Superannuation Fund Redtown Enterprises Pty Ltd. Jennifer Gajewski <Donegal Investment A/c> Ron Gajewski
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Following approval by shareholders at the Annual General Meeting held on 27 November 2025: <ul style="list-style-type: none"> the issued capital of CAV has been consolidated on a 15 for 1 basis (with fractional entitlements rounded down) and its register updated. As a result, the number of ordinary shares held has been consolidated. Number Acquired: issue of 2,000,000 unlisted options (post consolidation).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A.
If prior written clearance was provided, on what date was this provided?	N/A.

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Introduced 30/9/2001.

Name of entity - CARNAVALE RESOURCES LIMITED
ABN: 49 119 450 243

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RHETT BRANS
Date of last notice	10 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Rhett Brans and Mrs Monica Brans <R & M Brans Super Fund A/C> – an entity in which Mr Brans is a beneficiary.
Date of change	1 December 2025
No. of securities held prior to change 6,428,572 ordinary fully paid shares	Mr Rhett Brans and Mrs Monica Brans <R & M Brans Super Fund A/C>
Class	Ordinary fully paid shares and Unlisted Options (ex \$0.09, exp 26/11/2028).
Number acquired 1,000,000 Unlisted Options (ex \$0.09, exp 26/11/2028)	Mr Rhett Brans
Number disposed	Nil – see “nature of Change” below.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.

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Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change 428,571 ordinary fully paid shares 1,000,000 Unlisted Options (ex \$0.09, exp 26/11/2028)	Mr Rhett Brans and Mrs Monica Brans <R & M Brans Super Fund A/C> Mr Rhett Brans
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Following approval by shareholders at the Annual General Meeting held on 27 November 2025: <ul style="list-style-type: none"> the issued capital of CAV has been consolidated on a 15 for 1 basis (with fractional entitlements rounded down) and its register updated. As a result, the number of ordinary shares held has been consolidated. Number Acquired: issue of 1,000,000 unlisted options (post consolidation).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A.
If prior written clearance was provided, on what date was this provided?	N/A.

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