



Announcement Summary

Entity name

CARNAVALE RESOURCES LIMITED

Applicable security for the reorganisation

CAV

ORDINARY FULLY PAID

CAVAR

OPTION EXPIRING 31-OCT-2028 EX \$0.006

Announcement Type

New Announcement

Date of this announcement

11/11/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

1/12/2025

Record Date

2/12/2025

Issue Date

5/12/2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CARNAVALE RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

119450243

1.3 ASX issuer code

CAV

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/11/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

CAV

ORDINARY FULLY PAID

CAVAR

OPTION EXPIRING 31-OCT-2028 EX \$0.006

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition

Date for determination

Is the date estimated or actual?

Approval received/condition met?

+Security holder approval

27/11/2025

Actual

Comments



Part 3 - Consolidation or split timetable and details

3.1 +Record date

2/12/2025

3.2 Date of +security holder meeting

27/11/2025

3.2a Effective date of consolidation or split

27/11/2025

3.3 Last day for trading in the pre consolidation or split +securities

28/11/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

1/12/2025

3.5 Record date

2/12/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

3/12/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

5/12/2025

3.8 Trading starts on a normal T+2 basis

8/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

10/12/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split



ASX +Security Code	ASX +Security Description		
CAV	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	6,115,995,512	407,733,034	Estimated
ASX +Security Code	ASX +Security Description		
CAVAR	OPTION EXPIRING 31-OCT-2028 EX \$0.006		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	30,000,000	2,000,000	Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
CAVAR	OPTION EXPIRING 31-OCT-2028 EX \$0.006	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	AUD 0.00600000	AUD 0.09000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Additional information relating to the consolidation can be found in the Notice of Meeting dated 17 October 2025 and lodged on ASX on 24 October 2025.

<https://announcements.asx.com.au/asxpdf/20251024/pdf/06r0ch1p3nbl7h.pdf>.

6.2 Additional information for inclusion in the Announcement Summary