

ASX ANNOUNCEMENT

19 September 2024

Placement Completed & Cleansing Notice

Carnavale Resources Limited (“**Carnavale**” or the “**Company**”) wishes to confirm the allotment of 666,666,666 ordinary fully paid shares (Shares) at \$0.0033 per share to raise \$2.2 million to institutional, sophisticated and professional investors, comprising existing and new shareholders (“**Placement**”) (before costs of raising) as announced on 13 September 2024.

342,355,172 Shares were issued under the Company’s existing placement capacity under Listing Rule 7.1A and 324,311,494 Shares were issued under Listing Rule 7.1.

The Directors wish to thank existing shareholders for their continued support of the Company and welcome the new shareholders.

The Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (“Act”);
- this notice is being given under section 708A(5)(e) of the Act;
- as at today’s date, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 and section 674A of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

This announcement was authorised by Mr Paul Jurman, Company Secretary of Carnavale Resources Limited.

For further information contact:

Humphrey Hale

Chief Executive Officer

P: +61 8 9380 9098