



Announcement Summary

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**Entity name**

CARNAVALE RESOURCES LIMITED

**Date of this announcement**

Wednesday February 16, 2022

**The +securities the subject of this notification are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
CAVAO	OPTION EXPIRING 31-JUL-2023 EX \$0.016	101,818,180	16/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CARNAVALE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

119450243

**1.3 ASX issuer code**

CAV

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

16/2/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

<b>Announcement Date and Time</b>	<b>Announcement Title</b>	<b>Selected Appendix 3B to submit quotation request</b>
10-Feb-2022 09:43	New - Proposed issue of securities - CAV	<input type="text" value="A placement or other type of issue"/>

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

A further Placement (Director Placement) comprising 36,363,636 fully paid ordinary shares at \$0.011 per share and 18,181,818 free attaching options (exercise price 1.6 cents, expiring 31 July 2023) to Directors of the Company and their related parties, will be subject to shareholder approval pursuant to Listing Rule 10.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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Placement Details

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**ASX +security code and description**

CAVAO : OPTION EXPIRING 31-JUL-2023 EX \$0.016

**Date the +securities the subject of this notification were issued**

16/2/2022

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

101,818,180

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The Options were issued free on a 1 for 2 basis as part of the Placement.



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CAV : ORDINARY FULLY PAID	2,478,551,732

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CAVAA : OPTION EXPIRING 30-NOV-2022 EX \$0.012	7,000,000
CAVAB : OPTION EXPIRING 30-NOV-2023 EX \$0.012	70,000,000
CAVAM : OPTION EXPIRING 31-JUL-2022 EX 1C	165,678,571
CAVAN : OPTION EXPIRING 31-JUL-2022 EX 1.5C	15,000,000
CAVAO : OPTION EXPIRING 31-JUL-2023 EX \$0.016	130,818,180