

Carnavale acquires High-Grade Gold project - Kookynie

High-Grade Gold potential at Kookynie Gold Project (KGP)

- Option to acquire 80% of three tenements, covering approximately 21km² and centred within the Kookynie gold mining camp that has historically produced >**650,000 oz** of high-grade gold since 1890's and located only 60km south of Leonora.
- High grade gold intersected on EL 40/355 in limited historic RC and aircore drilling, completed by previous explorers Diamond Ventures NL in joint venture with Kookynie Resources NL during the period 2001 to 2002 (Pre-JORC 2004), includes:
 - 1m @ 13.1g/t** in DVAC013
 - 3m @ 6.8g/t** including **1m @ 14.0 g/t** in DVRC86.
 - 7m @ 1.4g/t** in DVAC003 (ending in mineralisation)
 - 9m @ 2.0g/t** in DVAC019 (ending in mineralisation)
- Only 5 shallow RC holes completed on P40/80 - maximum depth reached was 56m. Significant intercepts include:
 - 5m @ 0.38g/t** inc. **1m @ 1.19g/t** in BMN001
 - 3m @ 2.35g/t** in BMN002.
 - 13m @ 0.57g/t** in BMN003
- Multiple prospective mineralised structures interpreted to extend into the project area with limited systematic modern exploration completed.

Project covers along strike extensions of historic high-grade gold deposits

- Immediate strike extensions of the Leipold (33,000oz resource) and McTavish deposits currently being successfully drilled by Nex Metals (ASX: NME, 100%) and Metallicity (ASX: MCT, earning 51%) with recent shallow results including **4m @ 16.3g/t** and **9m @ 5.7g/t** at Leipold and **5m @ 4.2g/t** and **4m @ 4.6g/t** at McTavish. (*Refer ASX: MCT ASX release dated 30 July 2020 and 10 July 2020*).
- Cosmopolitan Mine (**360,000oz @ 15g/t** production) lies 1km east and the Champion Mine (**33,000oz @ 17g/t** production) located 1km to the north of the project.
- In addition, Genesis Minerals (ASX:GMD) has reported a **17Mt at 2.34g/t for 1.28Moz** resource (JORC 2012) for the Greater Ulysses project 10km to the north and **8.53Mt at 1.5g/t for 414koz** at their Kookynie Project. (*Refer ASX: GMD: ASX releases dated 24 June 2020 and 19 December 2019*)

Executive Chairman Ron Gajewski commented:

"This exciting new acquisition is in line with Carnavale's strategy to acquire and explore high quality exploration and development projects. I am particularly excited about the potential to discover high grade gold resources in the current high gold price environment.

Recent exploration success in the Kookynie region supports our view that this region is under explored and has excellent potential for additional discoveries. The company has recently strengthened the technical team to reposition the company and its exploration activities focused on gold and nickel.

The Kookynie Gold Project compliments our other West Australian exploration programs at Grey Dam and Mt Alexander Nickel Projects."

Cautionary Statements on Exploration Results

Material Information

Under ASX Listing Rule 3.1, Carnavale discloses Material Information on the Kookynie Project that is considered material to the project, the transaction and the Company. This Material Information however does not comply with current statutory JORC 2012 reporting requirements and the Company considers the information as “material”. Refer to statements below.

Competent Persons Statement

The information that relates to Exploration Results for the Project (E40/355, P40/1380 and P40/1381) in this announcement represents a fair and accurate representation of the available data and studies for the Kookynie Project; and is based on, and fairly represents information and supporting documentation reviewed by Mr. Andrew Beckwith, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr. Beckwith is a director of Carnavale Resources Limited. Mr. Beckwith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr. Beckwith consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results for the Project have not been reported in accordance with the JORC Code 2012;

- Carnavale has reviewed the exploration results completed by both Western Resources and Diamond Ventures NL and considers the results fairly represent information and supporting documentation that would be expected to be compliant to JORC 2012 reporting standards.*
- the Competent Person has not done sufficient work to disclose the Exploration Results in accordance with the JORC Code 2012;*
- Carnavale intends to complete further work including additional soil sampling and drilling to support these results to JORC 2012 reporting standards. The Company will use existing company funds to complete this work.*
- it is possible that following further evaluation and/or exploration work that the confidence in the prior reported Exploration Results may be reduced when reported under the JORC Code 2012;*
- nothing has come to the attention of the acquirer that causes it to question the accuracy or reliability of the former owner’s Exploration Results; but*
- the acquirer has not independently validated the former owner’s Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results.*

Carnavale intends to engage an independent consultant to review the entire Project and complete an evaluation of gold potential during the September 2020 quarter. As Carnavale advances the Project it is the Company’s intention to then carry out further geochemical sampling and geophysical surveys with a view to drill testing priority targets. It is planned that these programs will be funded from the Company’s existing working capital. Investors should note that even when these steps are undertaken, there is uncertainty that the Company will be able to report exploration in accordance with the JORC Code 2012.

Forward Looking Statements

Statements regarding Carnavale’s plans with respect to the mineral properties, resource reviews, programmes, economic studies and future development are forward-looking statements. There can be no assurance that Carnavale’s plans for development of its mineral properties will proceed any time in the future. There can also be no assurance that Carnavale will be able to confirm the presence of additional mineral resources/reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Carnavale’s mineral properties.

Carnavale Resources Limited (ASX:CAV) is pleased to advise it has signed an exclusive and binding Option Agreement with Western Resources Pty Ltd, a West Australian private company, to acquire **80%** of the high-grade Kookynie Gold Project (“KGP”, “Project”), located 60km south of Leonora and 150km north of Kalgoorlie in Yilgarn Craton, Western Australia (Figure 1).

Western Resources Pty Ltd, is owned by Mr Alexander, a geologist with extensive experience within the Yilgarn block having worked at Mt Monger, Mt Pleasant, Kookynie and Kanowna amongst other areas. Mr Alexander has patiently assembled the tenement package, that makes up the Kookynie Gold Project, after 15 years of research and tenement monitoring.

The Project covers an area of approximately 21km², comprising one exploration license E40/355 and 2 prospecting licenses P40/1380 and P40/1381.

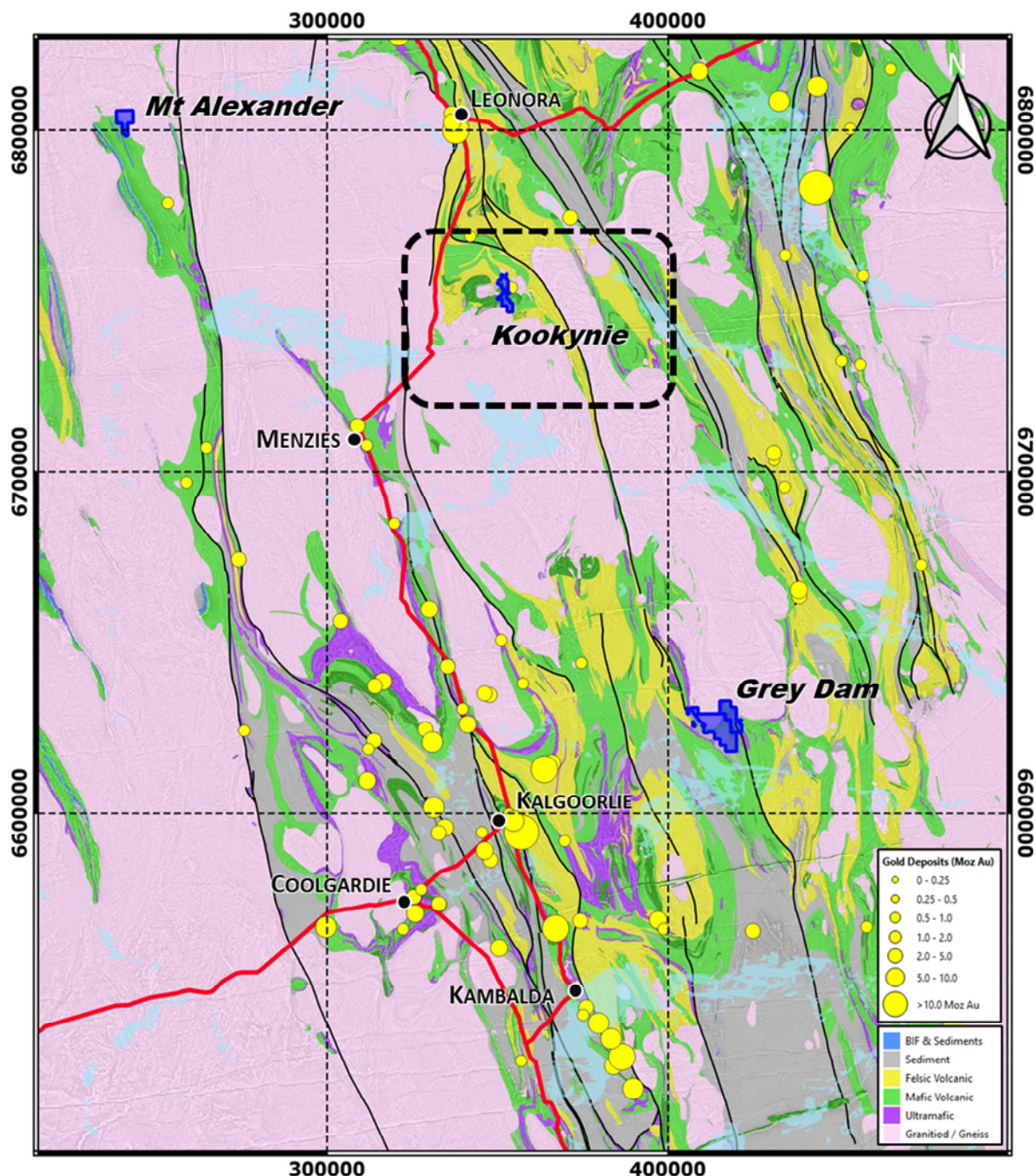


Figure 1 Location of Carnavale’s Kookynie Gold Project
Simplified geology and significant Gold deposits

Kookynie Prospectivity

The Kookynie area has strong gold production history from high-grade quartz vein deposits dating back to the late 19th century. The high-grade quartz vein deposits, found in the area, usually are representative of larger systems comprising numerous individual high-grade lodes.

All the significant historical high-grade lodes mined at Kookynie have been discovered in areas of outcrop that were discovered by prospectors at the turn of the last century. The Project has the benefit of similar geology and structural setting with along strike extension of the mineralised structures. The most significant producing mines are associated with high-grade gold shoots within North-South trending quartz veins interacting with the Puzzle granite (Figure 2).

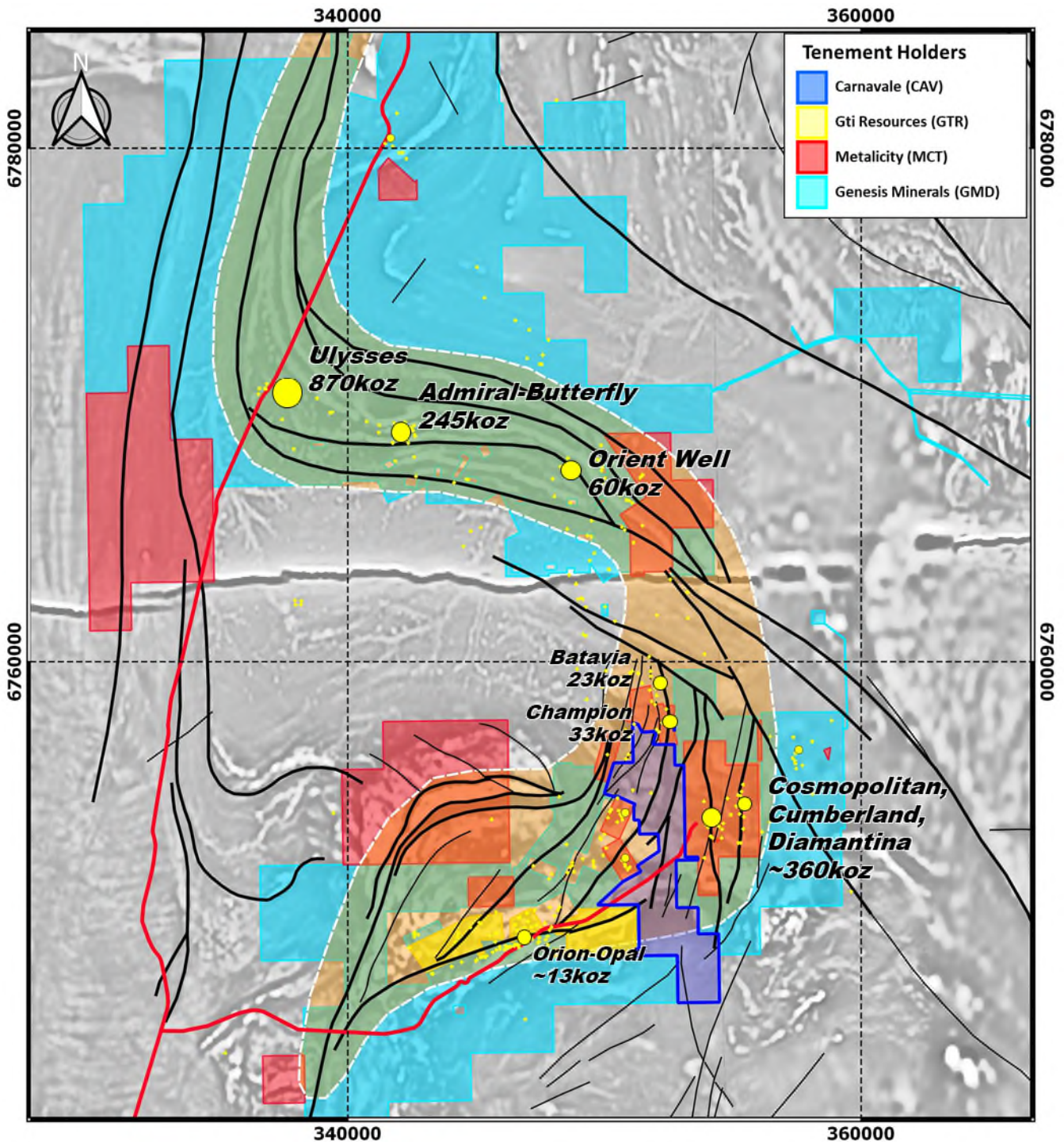


Figure 2 Map showing Tenement Holdings over geology.
Dark Blue CAV, Red Metalicity, Light Blue Genesis, orange GTi Resources

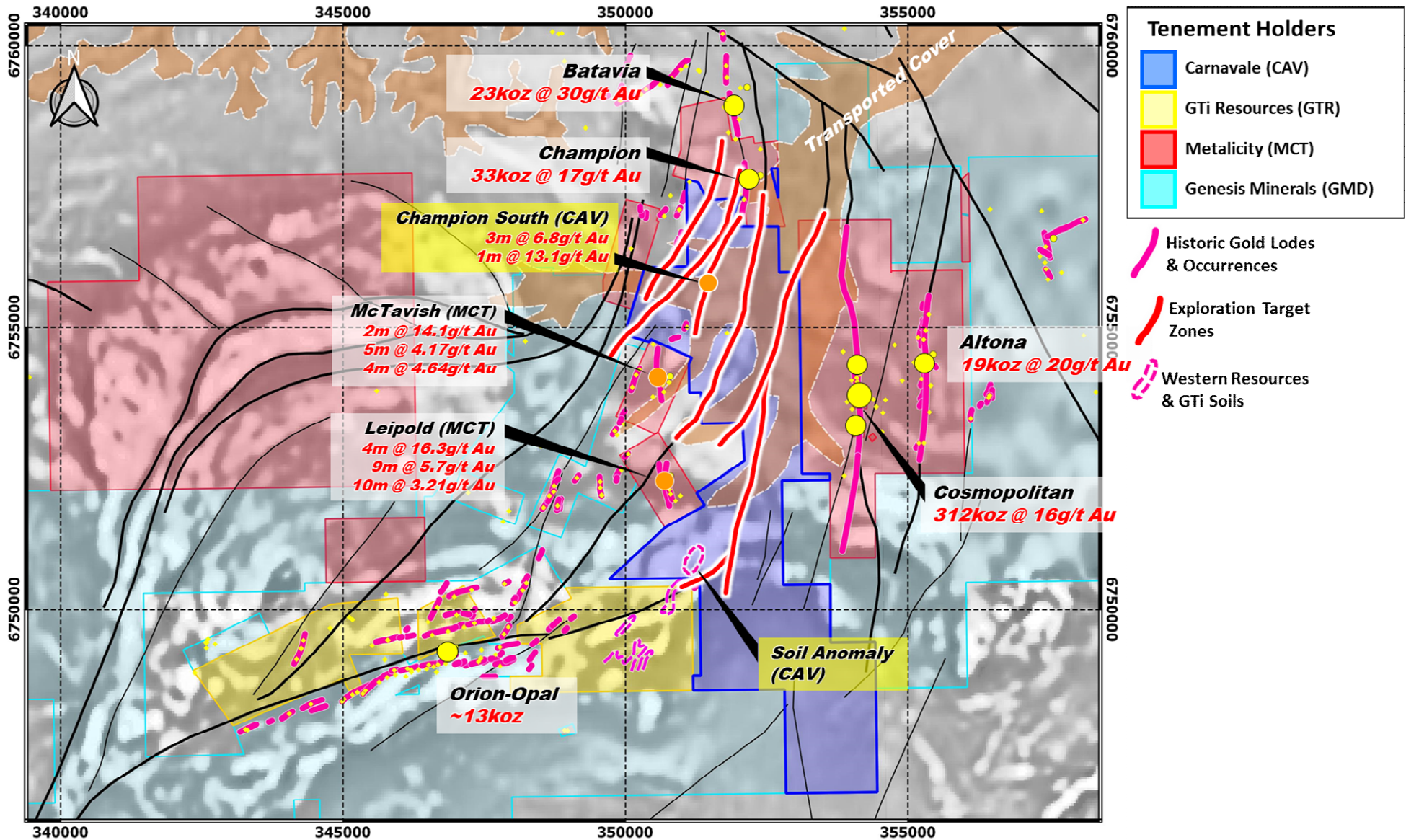


Figure 3 Kookynie mineralised trends

Tenure over aeromagnetic imagery and outlines of transported cover with recent significant gold results and historic gold production.

The geology of the project area is dominated by the Keith/Kilkenny tectonic zone within the north-northwest trending Archaean aged Malcom Greenstone belt which can be seen reaching from Sons of Gwalia in the North through the Kookynie District in the south (Figure 2).

The historic mining together with the recent exploration success of other explorers in the region provide strong support for the prospectivity of the Project. The major structural corridor extends from the Tier 1 Sons of Gwalia gold mine (>8Moz) owned by St Barbara Limited (SBM), through the Greater Ulysses Project (1.3Moz) owned by Genesis Minerals (GMD) and 10km further south to the Kookynie region (>0.65moz production) where NEX Metals, Metalicity and GTI Resources are achieving exploration success.

At Kookynie, historic production has occurred from the historic Cosmopolitan Mine (360,000oz @ 15g/t production) which lies 1km east of the project and the Champion Mine (33,000oz @ 17g/t production), the smaller mines of McTavish, Leipold, Batavia, Altona Diamantia, and Cumberland lie adjacent to the Project (Figure 2 and 3).

The Kookynie Project

The Kookynie Project area is covered with a thin layer of transported material and is under explored with only 2 RC holes and limited wide-spaced RAB / aircore drilling undertaken within the project area. Carnavale is excited by the opportunity of applying modern geochemistry and drilling techniques to this highly prospective area.

There are two types of gold mineralisation associated with the Kookynie area, firstly, high-grade gold is associated with pyritic quartz veins hosted within north to northeast dipping structures crosscutting favourable lithologies also high-grade gold is associated in magnetic, granitic fractions of the granite plutons local to the Kookynie area such as the Puzzle granite that underlies part of the Project.

The Kookynie Project is located in the central portions of the historic mining centre, which has produced over 650,000oz from high-grade gold lodes. Carnavale's strategy is to explore and define sufficient high-grade gold resources that can be mined and transported to one of the five nearby processing plants.

Exploration Results

Exploration across the Project area is limited to historic prospecting and small-scale mining with limited RAB/aircore drilling on wide spaced lines and only 2 RC holes drilled. The deepest hole is 108m downhole. Historic non JORC compliant drilling details and significant intercepts are listed in Appendix 1 and drill location details in Appendix 2.

Two programs of drilling have been completed on E40/355, one in 2001 by Diamond Ventures NL in JV with Kookynie Resources NL which consisted of 41 aircore holes, plus 4 RAB holes and 2 RC holes. The second, earlier program was in 1997 by Consolidated Gold Ltd which consisted of 85 RAB holes and 50 aircore holes. Five holes were drilled in 2002 by Barmenco-Kookynie Resources NL on P40/1380, immediately to the north of the McTavish Prospect

Encouragingly, the shallow reconnaissance drilling within the Project has returned exciting, high-grade gold intersections associated with Cosmopolitan quartz vein style mineralisation at the Project's Champion South prospect, 2 km south from the historic high-grade Champion mine. (Figure 3).

Gold mineralisation in previous RC and aircore drill intercepts completed by previous explorer Diamond Ventures NL in joint venture with Kookynie Resources NL during the period 2000 to 2001 at the Champion South Prospect include:

- 1m @ 13.1g/t** in DVAC013
- 3m @ 6.8g/t** including **1m @14.0 g/t** in DVRC86
- 7m @1.4g/t** in DVAC003 (**hole ended in mineralisation**)
- 9m @ 2.0g/t** in DVAC019 (**hole ended in mineralisation**)
- 42m @ 0.2g/t** in DVRB326 (**hole ended in mineralisation**)

(Refer to WAMEX reports A065275 "Annual Report for the period ending 30th June 2002" by Kookynie Resources NL, 31 August 2002).

Five holes were drilled in 2002 by Barmingo-Kookynie Resources NL on P40/1380, immediately to the north of the McTavish Prospect. Significant intercepts include:

- 5m @ 0.38g/t** inc. **1m @ 1.19g/t** in BMN001
- 3m @ 2.35g/t** in BMN002.
- 5m @ 0.35g/t** in BMN003
- 3m @ 0.20g/t** in BMN003
- 13m @ 0.57g/t** in BMN003

(Refer to WAMEX reports A66379 "Annual Report for the period ending 30th June 2002" by Kookynie Resources NL, 31 August 2002).

In addition, south of Metalicity's Leipold project, there is a substantial, untested, gold-in soil (max 79ppb) anomaly coincident with north-south trending structures and zones of de-magnetisation interpreted from the aeromagnetic survey, that are highly prospective features for gold (Figure 3). *(Refer to WAMEX Report A47330 and A60455).*

Previous surface exploration was hampered by a thin layer of recent sheetwash cover. The historic, high-grade gold mines that have been exploited in the area, are all located in sub cropping or outcropping geology. Western Resources Pty Ltd has identified several high priority drill targets from the previous exploration results that Carnavale will assess in detail.

The old workings that are located on P40/1380 and 1381 in the northwest of the Project have not been systematically drill tested, although 5 short RC holes were completed on P40/1380 on the license border with Metalicity Limited's McTavish prospect. Prospecting by Western Resources Pty Ltd has confirmed the presence of gold mineralisation at these historic workings.. The historic workings represent excellent early stage drill targets.

Six significant NNE-SSW target structures, identified from the aeromagnetic survey, cross the Project that are host to the historic, high-grade gold production in the area, including strike extents of the high-grade Champion and Batavia mines. The extensions of the historic high-grade Cosmopolitan and Altona structures trend into the southern portion of the Project (Figure 3).

The soils anomalies defined by GTi Resources Ltd immediately to the southwest of the tenements supports the previous soil anomalies defined within the Project.

Programs going forward

Carnavale is excited to commence targeted and systematic exploration of these tenements utilising techniques such as Ultra Fine Fraction (UFF) soil sampling and shallow aircore drilling that has been very effective in the discovery of De Grey's substantial Hemi deposit in areas of cover. Drilling approvals are in place with a PoW approved by the DMIRS.

On completion of due diligence to Carnavale's satisfaction, Carnavale plans to commence a detailed assessment of the Project and commence the initial exploration program. The program is to be funded by the Company's existing cash reserves and is planned to include

- review and reprocess existing and publicly available geophysical aeromagnetic surveys
- A comprehensive and project wide UFF soil sampling to validate and extend known gold in soil zones and defined new targets.
- An aircore drilling program is planned to confirm previously defined bedrock gold mineralisation and extend mineralisation in new target areas.

Summary of Agreement Details

Under the Agreement, Carnavale has the right to earn 80% of the Project, from the owner Western Resources Pty Ltd.

The Agreement is subject to:

- a 28-day due diligence period, where Carnavale has the right to complete legal and technical due diligence to Carnavale's satisfaction.
- Upon completion of the due diligence period, CAV will pay Western Resources Pty Ltd the option fee of \$100,000 plus issue 37.5 million ordinary shares in CAV (pursuant to CAV's existing placement capacity under Listing Rule 7.1).
- The 12-month Option provides CAV the ability to gain 80% of the Kookynie West Project. Western Resources Pty Ltd would retain 20% of the project and free carry to BFS.
- Complete a drill program prior to 3 May 2021
- Upon exercise of the Option, Carnavale must pay Western Resources Pty Ltd an additional \$250,000 and issue 50 million ordinary shares (pursuant to CAV's existing placement capacity under Listing Rule 7.1).
- During the option period, Carnavale is responsible for maintaining the tenements in good standing as defined by the West Australian mining act and sole funding of all tenement expenditure.

Subject to completion of legal and technical due diligence, CAV will issue 1.5 million shares, (pursuant to CAV's existing placement capacity under Listing Rule 7.1) to Gold Geological Consulting Pty Ltd (GGC) as a fee for facilitating this agreement. GGC is not a related party to CAV.

This release is approved by the Board of Carnavale Resources Limited.

For further information contact:

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References

Kookynie Resources and Diamond Ventures reports

WAMEX Report A060455, Annual Technical Report for the period ending 31st December 1994
WAMEX Report A043957, Annual Technical Report for the period ending 31st December 1994
WAMEX Report A047330, Annual Technical Report for the period ending 31 December 1995
WAMEX Report A055730, Annual Technical Report for the period ending 31st December 1997
WAMEX Report A055840, Annual Technical Report for the period ending 30th January 1998
WAMEX Report A062292, Annual Technical Report for the period ending 29th January 2001
WAMEX Report A065275, Annual Report for the period ending 30th June 2002

WAMEX reports can be viewed on the Department of Mines, Industry Regulation and Safety website and found the following address <https://www.dmp.wa.gov.au/Geological-Survey/Mineral-exploration-Reports-1401.aspx>

Western Resources Report

Annual Report for the Period 4 May 2019 to 3 May 2020 – Kookynie West Project, Combined Reporting Group C153/2016, Western Resources July 2020.

Appendix 1

Significant intercepts (>0.1g/t) in E40/355

(Drill holes that are not listed below did not intersect mineralisation >0.1g/t Au with no internal dilution.)

Hole ID	Northing AMG	Easting AMG	Dip	Az.	Depth (m)	From (m)	To (m)	*Width (m)	Grade (g/t Au)
DVRB321	6754940	351850	-60	270	57	0	20	20c	0.16
						48	57	9	0.15
DVRB322	6754940	351822	-60	270	52	0	16	16	0.20
DVRB323	6754940	351795	-60	270	57	0	24	24	0.15
						40	48	8	0.11
						52	57	5	0.11
DVRB324	6754938	351770	-60	270	51	0	16	16	0.12
						32	36	4	0.12
DVRB325	6754860	351850	-60	270	64	0	20	20	0.12
						24	32	8	0.11
						40	44	4	0.12
						48	54	6	0.12
						62	64	2	0.10
DVRB326	6754860	351820	-60	270	74	0	24	24	0.12
						32	74	42	0.24
					inc	56	64	8	0.63
DVAC001	6754820	351850	-60	270	50	36	44	8	0.14
DVAC003	6754820	351800	-60	270	63	37	40	3	1.80
						56	63	7	1.37
					inc	56	59	3	2.76
DVAC008	6754980	351765	-60	270	56	48	52	4	0.11
DVAC009	6755060	351850	-60	270	71	0	20	20	0.14
						36	48	12	0.21
						60	64	4	0.36
DVAC010	6755062	351818	-60	270	49	0	4	4	0.10
						8	16	8	0.13
DVAC011	6755060	351798	-60	270	36	0	8	8	0.13
DVAC013	6755060	351768	-60	270	52	48	49	1	13.10
DVAC014	6755060	351748	-60	270	29	8	12	4	0.11
DVAC019	6754900	351875	-60	270	61	32	40	8	0.43
						52	61	9	2.02
					inc	53	57	4	3.27
DVAC020	6754740	351850	-60	270	65	0	4	4	0.12
DVAC038	6755500	351785	-60	270	44	40	44	4	0.15
DVRC068	6754900	351800	-60	270	27	28	1	1	7.85
					54	55	1	1	2.33
DVRC086	6754900	351850	-60	270	108	36	37	1	4.45
						72	73	1	1.73
						93	94	1	1.47
						97	100	3	6.80

					inc	97	98	1	14.00
KRRB274	6753074	352806	-90		62	59	60	1	0.46
KHRRB85	6751600	351300	-90		43	32	34	2	0.69
					inc	33	34	1	1.01
						37	38	1	0.11
KHRRB83	6751400	351300	-90		52	16	17	1	0.15
						18	19	1	0.37
KRAC003	6754300	351920	-90		41	28	32	4	0.19
KRAC005	6754300	352080	-90		50	4	8	4	0.12
KRAC011	6754700	352080	-90		60	0	4	4	0.12
KRAC013	6754700	352165	-90		54	24	28	4	0.13
KRAC018	6754700	351840	-90		58	16	20	4	0.13
						36	44	8	0.16
						52	58	6	0.12
KRAC028	6754900	351840	-90		49	44	48	4	0.15
KRAC029	6754900	351800	-90		62	54	62	8	0.89
					inc	61	62	1	2.40
KRAC030	6754900	351880	-90		43	8	12	4	0.15
KRAC036	6755500	351760	-90		21	16	21	5	0.90
					inc	18	19	1	3.12

(1) Significant Intercepts (>0.1g/t) in P40/1380

Hole ID	Northing AMG	Easting AMG	Dip	Az.	Depth (m)	From (m)	To (m)	Width (m)	Grade (g/t Au)
BMN001	6754768	350469	-60	270	17	6	11	5	0.38
					inc	9	10	1	1.19
BMN002	6754768	350489	-60	270	30	22	23	1	2.35
BMN003	6754700	350478	-60	270	56	6	7	1	1.14
						27	32	5	0.35
						34	37	3	0.20
						40	53	13	0.57

Appendix 2 Collar table
(1) Collars for Holes Drilled into E40/355

HOLE	AMG_E	AMG_N	RL	DEPTH	DIP	AZ_AMG	Date	Company	Drill type	WAMEX Report
DVAC0001	351850	6754820	400	50	-60	270	4/29/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0002	351825	6754820	400	58	-60	270	4/29/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0003	351800	6754820	400	63	-60	270	4/29/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0004	351770	6754820	400	52	-60	270	4/30/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0005	351850	6754980	400	60	-60	270	4/30/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0006	351820	6754980	400	64	-60	270	4/30/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0007	351790	6754982	400	50	-60	270	4/30/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0008	351765	6754980	400	56	-60	270	4/30/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0009	351850	6755060	400	71	-60	270	5/1/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0010	351818	6755062	400	49	-60	270	5/1/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0011	351798	6755060	400	36	-60	270	5/1/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0012	351783	6755060	400	40	-60	270	5/2/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0013	351768	6755060	400	52	-60	270	5/2/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0014	351748	6755060	400	29	-60	270	5/2/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0015	351950	6754900	400	38	-60	270	5/4/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0016	351935	6754900	400	44	-60	270	5/4/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0017	351915	6754900	400	52	-60	270	5/4/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0018	351890	6754900	400	36	-60	270	5/4/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0019	351875	6754900	400	61	-60	270	5/4/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0020	351850	6754740	400	65	-60	270	5/4/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0021	351820	6754740	400	50	-60	270	5/5/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0022	351800	6754740	400	44	-60	270	5/5/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0023	351780	6754740	400	40	-60	270	5/5/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0024	351765	6754740	400	27	-60	270	5/5/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0025	351536	6755599	400	45	-60	270	5/5/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0026	351515	6755600	400	50	-60	270	5/5/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0027	351490	6755600	400	46	-60	270	5/5/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0028	351470	6755602	400	61	-60	270	5/6/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0029	351440	6755593	400	43	-60	270	5/6/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275

DVAC0030	351980	6756400	400	16	-60	270	5/6/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0031	351975	6756400	400	57	-60	270	5/6/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0032	351950	6756398	400	61	-60	270	5/6/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0033	351918	6756400	400	51	-60	270	5/7/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0034	351895	6756400	400	48	-60	270	5/7/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0035	352300	6755700	400	61	-60	270	5/7/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0036	352270	6755701	400	39	-60	270	5/7/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0037	351800	6755500	400	37	-60	270	5/16/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0038	351785	6755500	400	44	-60	270	5/16/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0039	351765	6755500	400	45	-60	270	5/16/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0040	351745	6755499	400	55	-60	270	5/16/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVAC0041	351720	6755500	400	58	-60	270	5/17/2001	Diamond Ventures NL/Kookynie Resources NL	AC	A065275
DVRB0321	351850	6754940	400	57	-60	270	4/27/2001	Diamond Ventures NL/Kookynie Resources NL	RAB	A065275
DVRB0322	351822	6754940	400	54	-60	270	4/27/2001	Diamond Ventures NL/Kookynie Resources NL	RAB	A065275
DVRB0323	351795	6754940	400	57	-60	270	4/27/2001	Diamond Ventures NL/Kookynie Resources NL	RAB	A065275
DVRB0324	351770	6754938	400	51	-60	270	4/27/2001	Diamond Ventures NL/Kookynie Resources NL	RAB	A065275
DVRB0325	351850	6754860	400	64	-60	270	4/27/2001	Diamond Ventures NL/Kookynie Resources NL	RAB	A065275
DVRB0326	351820	6754860	400	74	-60	270	4/27/2001	Diamond Ventures NL/Kookynie Resources NL	RAB	A065275
DVRB0327	351782	6754860	400	62	-60	270	4/27/2001	Diamond Ventures NL/Kookynie Resources NL	RAB	A065275
DVRC0086	351850	6754900	400	108	-60	270	4/8/2001	Diamond Ventures NL/Kookynie Resources NL	RC	A065275
DVRC0068	351800	6754900	400	78	-60	270	12/5/2000	Diamond Ventures NL/Kookynie Resources NL	RC	A062292
KHRRB0039	350100	6750400	400	53	-90	0	7/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0040	350100	6750515	400	33	-90	0	9/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0041	350100	6750600	400	38	-90	0	9/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0042	350100	6750700	400	44	-90	0	9/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0043	350100	6750800	400	39	-90	0	9/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0051	350500	6750400	400	28	-90	0	11/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0052	350500	6750500	400	28	-90	0	11/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0053	350500	6750600	400	31	-90	0	11/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0054	350500	6750700	400	34	-90	0	11/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0055	350500	6750800	400	61	-90	0	10/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0056	350500	6750900	400	47	-90	0	10/02/1997	Consolidated Gold NL	RAB	A55730

KHRRB0057	350500	6751000	400	34	-90	0	10/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0058	350500	6751100	400	55	-90	0	10/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0071	350900	6751130	400	53	-90	0	10/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0072	350900	6751200	400	46	-90	0	10/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0073	350900	6751300	400	47	-90	0	11/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0074	350900	6751400	400	43	-90	0	11/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0075	351300	6750600	400	37	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0076	351300	6750700	400	45	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0077	351300	6750800	400	41	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0078	351300	6750900	400	25	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0080	351300	6751100	400	40	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0079	351300	6751000	400	28	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0081	351300	6751200	400	34	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0082	351300	6751270	400	43	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0083	351300	6751400	400	52	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0084	351300	6751500	400	37	-90	0	15/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0085	351300	6751600	400	43	-90	0	15/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0086	351700	6750900	400	22	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0087	351700	6751000	400	26	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0088	351700	6751100	400	25	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0089	351700	6751200	400	23	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0092	351700	6751490	400	34	-90	0	14/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0100	352140	6750300	400	46	-90	0	2/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0101	352100	6750400	400	33	-90	0	2/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0102	352100	6750500	400	52	-90	0	2/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0103	352100	6750600	400	46	-90	0	1/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0104	352100	6750700	400	38	-90	0	1/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0105	352100	6750800	400	34	-90	0	1/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0106	352100	6750900	400	47	-90	0	1/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0107	352100	6751000	400	36	-90	0	1/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0108	352140	6751100	400	32	-90	0	1/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0109	352150	6751200	400	51	-90	0	1/03/1997	Consolidated Gold NL	RAB	A55730

KHRRB0110	352140	6751300	400	37	-90	0	27/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0111	352070	6751400	400	37	-90	0	27/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0112	352100	6751500	400	42	-90	0	27/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0113	352100	6751600	400	43	-90	0	27/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0114	352100	6751700	400	49	-90	0	27/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0115	352100	6751800	400	42	-90	0	27/02/1997	Consolidated Gold NL	RAB	A55730
KHRRB0122	352500	6750300	400	19	-90	0	2/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0123	352500	6750400	400	34	-90	0	2/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0124	352500	6750500	400	43	-90	0	2/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0125	352500	6750600	400	29	-90	0	2/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0126	352500	6750700	400	19	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0127	352500	6750800	400	13	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0128	352500	6750900	400	41	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0129	352500	6751000	400	24	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0130	352500	6751100	400	22	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0131	352500	6751200	400	18	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0132	352500	6751300	400	14	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0133	352500	6751400	400	39	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0134	352500	6751500	400	23	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0135	352500	6751600	400	24	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0136	352500	6751700	400	27	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0137	352500	6751800	400	29	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0138	352500	6751900	400	35	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0139	352500	6752000	400	45	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KHRRB0140	352500	6752100	400	45	-90	0	3/03/1997	Consolidated Gold NL	RAB	A55730
KRRB0270	352890	6753130	400	37	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0271	352869	6753116	400	39	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0272	352848	6753102	400	54	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0273	352827	6753088	400	45	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0274	352806	6753074	400	62	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0275	352785	6753060	400	62	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0276	352764	6753046	400	66	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730

KRRB0277	352743	6753032	400	54	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0278	352722	6753018	400	51	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0279	352680	6752990	400	45	-90	0	8/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0280	352638	6752962	400	54	-90	0	9/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0281	352596	6752934	400	48	-90	0	9/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0282	352554	6752906	400	45	-90	0	9/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0283	352512	6752878	400	33	-90	0	9/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0284	352470	6752850	400	54	-90	0	9/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0285	352428	6752822	400	48	-90	0	9/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0286	352386	6752794	400	48	-90	0	10/04/1997	Consolidated Gold NL	RAB	A55730
KRRB0287	352344	6752766	400	52	-90	0	10/04/1997	Consolidated Gold NL	RAB	A55730
KRAC0001	351760	6754300	400	30	-90	0	18/03/1997	Consolidated Gold NL	AC	A55840
KRAC0002	351840	6754300	400	22	-90	0	19/03/1997	Consolidated Gold NL	AC	A55840
KRAC0003	351920	6754300	400	41	-90	0	19/03/1997	Consolidated Gold NL	AC	A55840
KRAC0004	352000	6754300	400	36	-90	0	19/03/1997	Consolidated Gold NL	AC	A55840
KRAC0005	352080	6754300	400	50	-90	0	19/03/1997	Consolidated Gold NL	AC	A55840
KRAC0006	352160	6754300	400	42	-90	0	19/03/1997	Consolidated Gold NL	AC	A55840
KRAC0007	352240	6754300	400	39	-90	0	19/03/1997	Consolidated Gold NL	AC	A55840
KRAC0008	352320	6754300	400	43	-90	0	20/03/1997	Consolidated Gold NL	AC	A55840
KRAC0009	352400	6754300	400	40	-90	0	20/03/1997	Consolidated Gold NL	AC	A55840
KRAC0010	352000	6754700	400	42	-90	0	20/03/1997	Consolidated Gold NL	AC	A55840
KRAC0011	352080	6754700	400	60	-90	0	20/03/1997	Consolidated Gold NL	AC	A55840
KRAC0012	352160	6754700	400	25	-90	0	20/03/1997	Consolidated Gold NL	AC	A55840
KRAC0013	352165	6754700	400	54	-90	0	21/03/1997	Consolidated Gold NL	AC	A55840
KRAC0014	352240	6754700	400	49	-90	0	21/03/1997	Consolidated Gold NL	AC	A55840
KRAC0015	352320	6754700	400	46	-90	0	21/03/1997	Consolidated Gold NL	AC	A55840
KRAC0016	352400	6754700	400	54	-90	0	22/03/1997	Consolidated Gold NL	AC	A55840
KRAC0017	351920	6754700	400	40	-90	0	22/03/1997	Consolidated Gold NL	AC	A55840
KRAC0018	351840	6754700	400	58	-90	0	22/03/1997	Consolidated Gold NL	AC	A55840
KRAC0019	351760	6754700	400	45	-90	0	22/03/1997	Consolidated Gold NL	AC	A55840
KRAC0020	351680	6754700	400	28	-90	0	22/03/1997	Consolidated Gold NL	AC	A55840
KRAC0021	352000	6754900	400	48	-90	0	22/03/1997	Consolidated Gold NL	AC	A55840

KRAC0022	352080	6754900	400	46	-90	0	22/03/1997	Consolidated Gold NL	AC	A55840
KRAC0023	352160	6754900	400	52	-90	0	23/03/1997	Consolidated Gold NL	AC	A55840
KRAC0024	352240	6754900	400	50	-90	0	23/03/1997	Consolidated Gold NL	AC	A55840
KRAC0025	352320	6754900	400	44	-90	0	23/03/1997	Consolidated Gold NL	AC	A55840
KRAC0026	352400	6754900	400	48	-90	0	23/03/1997	Consolidated Gold NL	AC	A55840
KRAC0027	351920	6754900	400	35	-90	0	23/03/1997	Consolidated Gold NL	AC	A55840
KRAC0028	351840	6754900	400	49	-90	0	23/03/1997	Consolidated Gold NL	AC	A55840
KRAC0029	351800	6754900	400	62	-90	0	24/03/1997	Consolidated Gold NL	AC	A55840
KRAC0030	351880	6754900	400	43	-90	0	24/03/1997	Consolidated Gold NL	AC	A55840
KRAC0031	351760	6754900	400	51	-90	0	24/03/1997	Consolidated Gold NL	AC	A55840
KRAC0032	351680	6754900	400	48	-90	0	25/03/1997	Consolidated Gold NL	AC	A55840
KRAC0033	352000	6755500	400	22	-90	0	25/03/1997	Consolidated Gold NL	AC	A55840
KRAC0034	351920	6755500	400	36	-90	0	25/03/1997	Consolidated Gold NL	AC	A55840
KRAC0035	351840	6755500	400	19	-90	0	25/03/1997	Consolidated Gold NL	AC	A55840
KRAC0036	351760	6755500	400	21	-90	0	25/03/1997	Consolidated Gold NL	AC	A55840
KRAC0037	352080	6755500	400	38	-90	0	25/03/1997	Consolidated Gold NL	AC	A55840
KRAC0038	352160	6755500	400	28	-90	0	26/03/1997	Consolidated Gold NL	AC	A55840
KRAC0039	352240	6755500	400	20	-90	0	26/03/1997	Consolidated Gold NL	AC	A55840
KRAC0040	351770	6755500	400	40	-90	0	26/03/1997	Consolidated Gold NL	AC	A55840
KRAC0041	351680	6755500	400	21	-90	0	26/03/1997	Consolidated Gold NL	AC	A55840
KRAC0042	351600	6755500	400	39	-90	0	26/03/1997	Consolidated Gold NL	AC	A55840
KRAC0043	351940	6755120	400	36	-90	0	26/03/1997	Consolidated Gold NL	AC	A55840
KRAC0044	351860	6755120	400	50	-90	0	26/03/1997	Consolidated Gold NL	AC	A55840
KRRB0109	351580	6756160	400	24	-90	0	6/02/1997	Consolidated Gold NL	RAB	A55840
KRRB0110	351620	6756160	400	19	-90	0	6/02/1997	Consolidated Gold NL	RAB	A55840
KRRB0111	351660	6756160	400	19	-90	0	6/02/1997	Consolidated Gold NL	RAB	A55840
KRRB0257	351520	6754300	400	21	-90	0	18/03/1997	Consolidated Gold NL	RAB	A55840
KRRB0258	351600	6754300	400	38	-90	0	18/03/1997	Consolidated Gold NL	RAB	A55840
KRRB0259	351680	6754300	400	44	-90	0	18/03/1997	Consolidated Gold NL	RAB	A55840

Collars for holes drilled on P40/1380

HOLE	AMG_E	AMG_N	RL	DEPTH	DIP	AZ_AMG	Date	Company	Drill type	WAMEX Report
BMN001	350469	6754768	442	17	-60	270	2002	Kookynie Resources-Barmenco	RAB/RC?	A66379
BMN002	350489	6754768	442	30	-60	270	2002	Kookynie Resources-Barmenco	RAB/RC?	A66379
BMN003	350478	6754700	442	56	-60	270	2002	Kookynie Resources-Barmenco	RAB/RC?	A66379
BMN004	350450	6754625	442	20	-60	270	2002	Kookynie Resources-Barmenco	RAB/RC?	A66379
BMN005	350470	6754625	442	34	-60	270	2002	Kookynie Resources-Barmenco	RAB/RC?	A66379