

The Manager
ASX Market Announcements
ASX Ltd
Level 4, 20 Bridge Street
Sydney, NSW 2000

RESULTS OF ANNUAL GENERAL MEETING

All resolutions put to the annual general meeting of shareholders held today were passed on a poll with the requisite majority, including Resolutions 13 and 14 which were special resolutions.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the results and the proxies received in respect of each resolution are set out in the attached summary.

No other resolutions were put to the meeting.

The Company Secretary has authorised the release of this announcement to the market.

Yours faithfully



Paul Jurman
Company Secretary

For further information contact:

Ron Gajewski

Chairman

P: +61 8 9380 9098

Andrew Beckwith

Director

CARNAVALE RESOURCES LIMITED
Annual General Meeting Voting Results – 27 November 2020

The following information is provided in accordance with section 251AAA(2) of the Corporations Act 2001 (Cth).

Resolution Details			Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on poll					Resolution Result
No	Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain ¹	Voted For		Voted Against		Abstained ¹	Carried/ Not Carried
			Number	Number	Number	Number	Number	%	Number	%	Number	
1	Adoption Of Remuneration Report	Ordinary	376,203,422	100,000	130,027,692	161,129,779	506,231,114	99.98%	100,000	0.02%	161,129,779	Carried
2	Re-Election Of Director -Mr A Beckwith	Ordinary	542,479,692	-	124,881,201	100,000	667,360,893	100.00%	-	0.00%	100,000	Carried
3	Ratification Of Prior Issue - Shares To Western Resources Pty Ltd	Ordinary	494,979,692	-	124,881,201	47,600,000	619,860,893	100.00%	-	0.00%	47,600,000	Carried
4	Ratification Of Prior Issue - Shares To Gold Geological Consulting Pty Ltd	Ordinary	492,979,692	-	124,881,201	49,600,000	617,860,893	100.00%	-	0.00%	49,600,000	Carried
5	Ratification Of Prior Issue - Shares To Duane Briggs	Ordinary	537,333,201	-	130,027,692	100,000	667,360,893	100.00%	-	0.00%	100,000	Carried
6	Ratification Of Prior Issue - Shares To Western Resources Pty Ltd – Ora Banda	Ordinary	489,833,201	-	130,027,692	47,600,000	619,860,893	100.00%	-	0.00%	47,600,000	Carried
7	Ratification Of Prior Issue - Management Options To Mr H Hale	Ordinary	537,333,201	5,191,025	124,836,667	100,000	662,169,868	99.22%	5,191,025	0.78%	100,000	Carried
8	Ratification Of Prior Issue - Management Options To Mr A Kneeshaw	Ordinary	537,333,201	5,191,025	124,836,667	100,000	662,169,868	99.22%	5,191,025	0.78%	100,000	Carried
9	Approval For The Issue Of Options To Mr R Gajewski	Ordinary	412,645,292	5,273,025	124,836,667	124,705,909	537,481,959	99.03%	5,273,025	0.97%	124,705,909	Carried
10	Approval For The Issue Of Options To Mr A Beckwith	Ordinary	505,764,831	5,273,025	124,836,667	31,586,370	630,601,498	99.17%	5,273,025	0.83%	31,586,370	Carried
11	Approval For The Issue Of Options To Mr R Brans	Ordinary	532,251,201	5,273,025	124,836,667	5,100,000	657,087,868	99.20%	5,273,025	0.80%	5,100,000	Carried
12	Approval For The Issue Of Options To Mr P Jurman	Ordinary	531,251,201	5,273,025	124,836,667	6,100,000	656,087,868	99.20%	5,273,025	0.80%	6,100,000	Carried

Resolution Details			Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on poll					Resolution Result
No	Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain ¹	Voted For		Voted Against		Abstained ¹	Carried/ Not Carried
			Number	Number	Number	Number	Number	%	Number	%	Number	
13	Replacement Of Constitution	Special	542,360,192	-	124,918,701	182,000	667,278,893	100.00%	-	0.00%	182,000	Carried
14	Approval Of 10% Placement Facility	Special	542,397,692	-	124,881,201	182,000	667,278,893	100.00%	-	0.00%	182,000	Carried

(1) Abstention votes include shares precluded from voting. Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.