



MARKET RELEASE

1 February 2016

Carnavale Resources Limited

TRADING HALT

The securities of Carnavale Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 3 February, 2016 or when the announcement is released to the market.

Security Code: CAV

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

1 February 2016

CARNAVALE RESOURCES

(A.C.N 119 450 243)

ASX Code: **CAV**
Shares: 256.7M
Options: 186.2M
(Nov 2016 @ \$0.03)
Perf Shares 42.0M
Cash: \$0.28M
(31 Dec 2015)
M. Cap \$1.5M (@ \$0.006)

Directors

Ron Gajewski (Chairman)

Andrew Beckwith (MD)

Rhett Brans (NED)

Andrew Chapman (NED)

Carnavale Resources Limited is an exploration and development company based in Perth, Western Australia.

Exploration is currently advancing two prospective gold-silver-copper projects located in Arizona and Nevada, USA.

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Dear Mauro

TRADING HALT

Carnavale Resources Limited ("the Company") seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Wednesday, 3 February 2016, or the earlier release of an announcement to ASX regarding a capital raising.

The Company expects to be in a position to make an announcement before commencement of trading on Wednesday, 3 February 2016 and is not aware of any reason why a trading halt should not be granted.

Yours faithfully



Paul Jurman

Company Secretary